



Renewable Energy Finance: Powering the Future

By Charles W Donovan

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The future of clean energy is no longer about science and technology; it's all about access to finance. The fossil fuel industry has been subsidized for decades with tax breaks and government backing, while renewables have struggled to compete. But now clean energy is the safe bet for investors, as is argued in *Renewable Energy Finance: Powering the Future*, edited by Dr Charles Donovan, Principal Teaching Fellow at Imperial College Business School.

With a foreword by Lord Brown and contributions from some of the world's leading experts in energy finance, this timely book documents how investors are spending over US\$250 billion each year on new renewable energy projects and positioning themselves in a global investment market that will continue to expand at double-digit growth rates until 2020. It documents first-hand experiences of the challenges of balancing risk and return amid volatile market conditions and rapid shifts in government policy.

Renewable Energy Finance provides an insider's perspective on renewable energy transactions, and insight into how countries like the US, India and China are responding to the global energy challenge. Drawing together contributions from senior executives and leading academics, *Renewable Energy Finance* serves an audience of readers craving intelligent, practical perspectives on the future of clean energy investment.

Readership: Advance economics undergraduates and postgraduates undertaking modules in Environmental and Energy economics. Finance students undertaking Energy Finance modules. Researchers and interested financial professionals looking for a reference volume on clean energy investing.

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Renewable Energy Finance: Powering the Future By Charles W Donovan Bibliography

- Sales Rank: #1246221 in Books
- Published on: 2015-08-11
- Original language: English
- Number of items: 1
- Dimensions: 9.02" h x .81" w x 5.98" l, .0 pounds
- Binding: Hardcover
- 368 pages

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Editorial Review

From the Inside Flap

Renewable Energy Finance describes in rich detail current best practices and evolving trends in clean energy investing. With contributions from some of the world's leading experts in energy finance, the book documents how investors are spending over US\$200 billion each year on financing renewable energy and positioning themselves in a global investment market that will continue to expand at double-digit growth rates through the end of the decade. The book describes with first-hand experiences the challenges of "keeping the lights on" amid rising conventional energy prices and looming environmental risks. Chapters describe project financing vehicles for a range of renewable energy technologies including solar photovoltaic power plants, offshore wind farms, and bio-fuel refineries, as well as financing practices in a diverse set of countries such as the United States, the United Kingdom, India, and China. The book gives readers a unique insiders' perspective on how renewable energy deals actually get done, and is a go-to reference manual for understanding how to fund investment projects in renewable energy. Drawing together contributions from senior executives and academic thought-leaders, Renewable Energy Finance will serve an audience of readers craving a practitioner's perspective that avoids industry clichés, self-promotion, and grandstanding.

About the Author

Charles Donovan is Principal Teaching Fellow at Imperial College Business School in London. He was most recently Head of Structuring and Valuation for Alternative Energy at BP plc, where he was responsible for investment evaluation and project financings in North America, Europe, and Asia. He began his career as an Energy Policy Analyst with the US Environmental Protection Agency during the Clinton Administration and subsequently worked for the Enron Corporation. His experience includes several years in private sector consulting, advising national governments and multinational energy companies on the impacts of governmental policy on investment. Dr Donovan holds a BA in Psychology from the University of Washington, a MBA from Vanderbilt University, and a DBA in Management from IE Business School.

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Ruth Frye:

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John Yang:

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Manuel Frazier:

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