



Capitalism: Money, Morals and Markets

By John Plender

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Capitalism has lifted millions out of poverty. Under its guiding hand, living standards throughout the Western world have been transformed. Further afield, the trail blazed by Japan is being followed by other emerging market countries across the globe, creating prosperity on a breathtaking scale. And yet capitalism is unloved. From its discontents to its outright enemies, voices compete to point out the flaws in the system that allow increasingly powerful elites to grab an ever larger share of our collective wealth. In his incisive, clear-sighted guide, award-winning Financial Times journalist John Plender explores the paradoxes and pitfalls inherent in this extraordinarily dynamic mechanism - and in our attitudes to it. Taking us on a journey from the Venetian merchants of the Middle Ages to the gleaming temples of commerce in 21st-century Canary Wharf via the South Sea Bubble, Dutch tulip mania and manic-depressive gambling addicts, Plender shows us our economic creation through the eyes of philosophers, novelists, poets, artists and divines. Along the way, he delves into the ethics of debt; reveals the truth about the unashamedly materialistic artistic giants who pioneered copyrighting; and traces the path of our instinctive conviction that entrepreneurs are greedy, unethical opportunists, hell bent on capital accumulation, while manufacturing is innately virtuous. Thoughtful, eloquent and above all compelling, Capitalism is a remarkable contribution to the enduring debate.

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Editorial Review

Review

'It [Capitalism] does a better job of bringing together all the key issues facing today's global economy than any other book I've read... a delight to read.' - Tim Montgomerie, The Times; 'In this thoughtful and stimulating intervention, John Plender [...] offers a tour d'horizon of the debate, enlivened by a deep knowledge of the global economy and an interest in history, together with an open-minded willingness to place capitalism on the scales of justice and see which way they tip.' - David Priestland, Financial Times; 'Plender is neither dogmatic nor prescriptive; if you like to read something that furnishes ideas for debate, then this book is for you.' - CapX; '[John Plender] approaches the quandaries of capitalism with a shrewd eye for detail.' - The Economist

About the Author

John Plender has been a senior editorial writer and columnist at the Financial Times since 1981. A former chairman of Quintain PLC, he chairs the Official Monetary and Financial Institutions Forum, a research and advisory group, and is a trustee of the Pearson Group Pension Fund. His previous books include That's the Way the Money Goes, The Square Mile, A Stake In The Future and Going Off The Rails: Global capital and the crisis of legitimacy. He lives in London.

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