



Electricity Markets: Pricing, Structures and Economics

By Chris Harris

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Understand the electricity market, its policies and how they drive prices, emissions, and security, with this comprehensive cross-disciplinary book. Author Chris Harris includes technical and quantitative arguments so you can confidently construct pricing models based on the various fluctuations that occur. Whether you're a trader or an analyst, this book will enable you to make informed decisions about this volatile industry.

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Editorial Review

Review

"The author presents a thorough description of the different market models and a perfect view of the modern competitive electricity sector, living and permanently changing."

—**Vidmantas Jankauskas, Chairman, ERRA (Energy Regulators Regional Association)**

From the Inside Flap

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"This book is the first of its kind to bring together the structure of electricity markets, the behavior of market participants, environmental factors, regulation and policy, and analyze their combined impact on electricity prices. It also addresses some of the most important issues currently facing marketing and trading practitioners, namely the pricing of wholesale derivatives and power plant economics. Chris Harris has delivered some of the most interesting talks on the conference circuit for years and his enthusiasm for his subject material shines through in this book."

—**Dr Chris Strickland, Director, Lacima Group**

From the Back Cover

Over the last three decades, the global expectations for abundant, cheap and reliable energy have driven the growth in demand, and this is challenging the ability to cheaply exploit the accessible energy sources, and to minimise environmental pressure. At the same time, in concert with similar changes in other industries, deregulation and privatisation have continued apace.

To enable them to contend with the daily process of generation, dispatch and supply, the electricity markets have risen to new levels of sophistication and complexity. Continued advances are required to effectively contend with issues such as demand management, environmental efficiency and security of supply. In addition, policy makers and regulators have a commitment to underwrite the performance of the industry model, and to intervene as necessary in structures, instruments and conditions.

The relationship between policy objectives, free markets, and the technicalities of electricity production, network flow, supply and consumption, is not a simple one. In this context the book relates electricity market structures, economics for electricity, and derivative pricing of electricity. It is intended as a companion for all those with an interest in the electricity supply industry, including participants, traders, students, stakeholders, and policy makers and implementers.

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Kathi Adamo:

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